THE ALONGSIDE CHARITY

(formerly Julian House)
(Regulator of Social Housing registration: L4549
Company Number: 11791952
Registered Charity Number: 1183751)



REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 MARCH 2026

THE ALONGSIDE CHARITY

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2026

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THE ALONGSIDE CHARITY

REFERENCE AND ADMINISTRATIVE DETAILS
For the year ended 31 March 2026

Trustees	Emma Cooke (Chair) Sonya Butters Naji Darwish Georgina Evans (appointed 8 June 2026) Julia Ferguson Julian House David Jobbins (Vice Chair) Marek Koperski Timothy Mitchell Clive Pugh Ken Russell (resigned 20 October 2025) Sarah Squire (appointed 17 September 2025) Jeremy White (resigned 11 March 2026)
Secretary	Laura Baxter
Chief Executive	Helen Bedser
Senior Leadership Team	

Laura Baxter	Finance Director
Katie Chesher	Client Services Director
Zoe Conn	Fundraising & Development Director
Margaret Popo	Head of People (appointed 24 August 2026)
Anna Raven	Head of People (resigned 14 August 2026)
Gemma Turner	Head of Retail

Registered Charity Number	1183751
Registered Company Number	11791952
Regulator of Social Housing Number	L4549
Registered Office and Place of Business	1 Kelso Place Upper Bristol Road Bath BA1 3AU

TRUSTEES' REPORT
For the year ended 31 March 2026

Auditors	Sumer Auditco Limited County Gate County Way Trowbridge BA14 7FJ
Bankers	Lloyds Bank Milsom Street Bath BA1 1DN Triodos Bank Deanery Road Bristol BS1 5AS CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ Bank of Scotland The Mound Edinburgh EH1 1YZ

TRUSTEES' REPORT
For the year ended 31 March 2026

Message from our Chair

It's a pleasure to introduce this year's Annual Report on behalf of the Board of Trustees.

First and foremost, I would like to thank everyone who has contributed to Alongside's work over the past year. Whether you are one of the people who support us through donations, fundraising or volunteering, a charitable trust, business or statutory partner, one of the professionals we work alongside, or a member of our dedicated staff team, your commitment has helped transform lives. This report is a reflection of what we have achieved together.

Over the past year, Alongside supported 2,915 people experiencing social exclusion, reaching more people than ever before and continuing to provide vital services across the South and West of England. Through our accommodation services, we delivered over 90,000 bed nights, which provided 680 people with safe, stable accommodation at times of crisis. Our outreach teams connected with more than 1,200 people experiencing homelessness or housing insecurity and helped 649 people move into more stable housing. These achievements reflect the scale of need across the communities we serve and the dedication of our staff, volunteers, partners and supporters in helping people move towards greater stability and independence.

We also continued to expand and strengthen our services in response to emerging need. This included opening new domestic abuse safe houses in Somerset, launching The Haven in Dorset for women with experience of rough sleeping, increasing accommodation for prison leavers, and establishing new outreach services in Gloucestershire. These developments reflect our commitment to ensuring that support is available where it is needed most, while continuing to deliver high-quality, person-centred services.

Alongside this work, we continued to strengthen our voice beyond client-facing services. Through engagement with local authorities, MPs, commissioners and national partners, we advocated for greater understanding, investment and support for people experiencing social exclusion. We were particularly proud to see our work recognised in Parliament, helping to shine a light on both the challenges people face and the positive impact that effective housing and support can have.

This year has also been an important period of development for the organisation. Drawing on insights from staff, volunteers, clients, trustees and partners, we have continued to shape our future direction, building on our strengths while ensuring we remain responsive to changing need. We have also recently completed our rebrand and name change to Alongside, creating an identity that better reflects the breadth of our work, our values and our ambitions for the future.

At the same time, we continue to face significant pressures. Demand for our services is increasing, while the cost of delivering the quality support people need continues to rise. Many services require additional investment to remain sustainable and deliver the outcomes our communities deserve. While difficult decisions have been necessary during the year, including the closure of our Bike Workshop and stepping back from some services. These decisions have enabled us to focus resources where they can achieve the greatest impact. Continued support from funders, partners and donors remains essential if we are to meet growing need and create lasting change.

Despite these challenges, the organisation continues to demonstrate resilience, compassion and excellence. Satisfaction amongst the people we support remains high at 94%, reflecting the commitment and professionalism of our staff and volunteers, who go above and beyond every day. Their dedication, often in challenging circumstances, is the foundation of everything we achieve.

The Board has remained focused on providing strong governance, support and oversight throughout this period of change, working closely with the leadership team to ensure the organisation remains both financially resilient and ambitious for the future. I am confident that Alongside is well positioned to continue growing its impact and supporting more people to achieve lasting change in the years ahead.

TRUSTEES' REPORT
For the year ended 31 March 2026

This will be my final year as Chair, and it has been an honour to serve the organisation. I leave with enormous pride in what has been achieved and great optimism for what lies ahead.

My deepest thanks go to my fellow trustees, our staff and volunteers, and to all our funders, partners and supporters. Your continued commitment makes this work possible, and together we are supporting people experiencing social exclusion to live safe, stable, independent and fulfilling lives.

Introduction
The Board of Trustees of The Alongside Charity (Alongside) present their report and the audited financial statements of the organisation for the year ended 31 March 2026.

Our Name – Alongside
In 2026, we adopted the name The Alongside Charity. While the change was necessary to avoid confusion with another charity with a similar name, it also gave us the opportunity to choose a name that better reflects the breadth of our work and the relationships at the heart of our services. The name *Alongside* captures the way we work: standing alongside people experiencing social exclusion, building trusted relationships and supporting people to create lasting positive change in their lives. Although our name has changed, our purpose, mission and commitment to the people we serve remain the same.

Public Benefit
The Trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. The trustees further confirm that the activities of Alongside are carried out, in line with its objects, for the public benefit as described in this report.

OBJECTIVES AND ACTIVITIES

Our Purpose
We believe everyone deserves a safe place to live and opportunities to change their life for the better.

Our Vision
A society where people experiencing social exclusion are supported and empowered to build sustainable independent lives.

Our Mission
To prevent and reduce social exclusion by delivering quality accommodation and support services, which transform lives and create lasting change.

Our Values
We value the individual:

- We listen to the views and opinions of others.
- We accept, respect and value people's individuality.
- We are aware of how our own behaviour impacts on others.

We are collaborative:

- We work jointly with others to achieve the best results.
- We build positive relationships with others based on trust.
- We work together as one team, sharing our skills, knowledge and experience.

We are creative:

- We seek new ideas and approaches and share these with others.
- We look for ways to improve the way we work.
- We are flexible and open to new ideas and willing to try new things.

Our 2021-26 Strategy

Five years ago, we launched our organisational strategy, setting out our ambition to sustainably scale-up our accommodation and support services. Our strategy is built around five overarching goals:

1. Everyone we support will experience a high-quality service.
2. We will be a great place to work and volunteer.
3. We will sustainably grow, improve and enhance the accommodation and support services we provide for people experiencing social exclusion.
4. We will continue to manage our charity efficiently and effectively.
5. We will inspire and educate as many people as possible in our local communities to understand the causes and effects of social exclusion, and to support our life-changing work.

More Than a Homelessness Charity

While Alongside is widely recognised for its work with people experiencing homelessness and rough sleeping, our impact extends far beyond homelessness alone.

Homelessness is often the visible consequence of deeper challenges including poverty, trauma, domestic abuse, poor health, involvement with the criminal justice system, displacement, social isolation and inequality. For many people, these issues are interconnected and cannot be addressed in isolation. That is why Alongside works across the wider spectrum of social exclusion.

We support people before crisis, during crisis and throughout recovery. Whether helping a woman and her children escape domestic abuse, supporting someone leaving prison to rebuild their life, helping a refugee family establish roots in a new community, preventing a hospital patient from being discharged onto the streets, or supporting someone to recover from years of rough sleeping, our goal is the same: to help people achieve safety, stability and independence.

Our diverse range of services includes:

- Emergency Hostels – Providing 24/7 support and access to specialist services for people sleeping rough or at risk of doing so.
- Day Centre Service – Offering a safe, welcoming space for people experiencing homelessness to access basic facilities, support, and connection.
- Domestic Abuse Services – Offering refuges, safe houses, and resettlement support to help survivors of domestic violence and abuse rebuild their lives in safety and independence.
- Supported Housing – Delivering short-term accommodation and tailored support for people transitioning from homelessness, prison, or emergency hostels, helping people build resilience and life skills.
- Homeless Outreach – Running assertive outreach, in-reach, and floating support services to help people move from the streets into secure, long-term housing and avoid a return to rough sleeping.
- Housing First – Offering permanent homes with wraparound support for individuals with a history of long-term rough sleeping and complex needs.
- Refugee Support – Assisting people fleeing war, persecution, and danger to resettle, integrate, and start anew in the UK.

- Traveller Outreach – Providing culturally sensitive support to Gypsy, Roma, Boater, Show-people, and Traveller communities, working to reduce inequality and improve wellbeing.
- Employment Support – Helping people overcome barriers to work through personalised guidance towards education, training, job searching, and employment.
- Hospital Discharge Support – Ensuring homeless patients are not discharged back to the streets or left in hospital due to a lack of housing options.

The people we support often face multiple and overlapping disadvantages. Whatever their circumstances, we work alongside them to create opportunities, build confidence and support positive change.

What truly differentiates Alongside is not simply the accommodation we provide or the services we deliver. It is our belief in people's potential. We strive to ensure that everyone who comes through our services feels seen, heard and valued. We help people build confidence, strengthen resilience and develop the skills needed to create lasting change. At Alongside, people are not defined by the challenges they face. They are supported to realise the possibilities ahead of them.

2025-26: Our Year in Numbers

- **2,915 people** were supported across all our accommodation and support services—an increase of **6.4%** on the previous year, reflecting growing demand for our support.
- We provided **90,883 bed nights**, supporting **680 individuals** with safe, stable accommodation at times of crisis.
- **1,223 people** sleeping rough engaged with our outreach services - a significant increase on the previous year with addition of our new services in Gloucestershire - with **649 people** supported to move into more stable accommodation, demonstrating the impact of early intervention and sustained engagement.
- **120 people** accessed emergency accommodation and support at our direct access hostel, with **52** individuals supported to move on into longer-term housing, helping to break cycles of rough sleeping.
- **246 individuals** accessed our Day Centre, generating **1,671 visits**, providing practical support, advice and a safe, welcoming space.
- **216 adults and children** fleeing domestic abuse were supported in our refuges and safe houses. **79.5%** were supported to move on to independence and safety, representing life-changing outcomes for survivors.
- **478 refugees** were supported to rebuild their lives in the UK through our resettlement and integration services, helping individuals and families establish stability and independence.
- **198 people** from Gypsy, Roma, Traveller and Boater communities engaged with our outreach services, improving access to healthcare, housing and essential support.
- **354 people on probation** were supported through accommodation services designed to prevent homelessness and reduce reoffending. **79.6%** did not reoffend while receiving support.
- **248 patients** were supported through our Hospital Discharge service, ensuring that no one was discharged from hospital onto the streets.
- **78% of clients** were satisfied or very satisfied with the quality of their accommodation.
- **97.8% of clients** were satisfied or very satisfied with the support they received when leaving our services, and **94% reported satisfaction** in our annual survey.
- Beyond satisfaction, clients reported meaningful improvements in their lives: many felt **more confident, safer, and better able to live independently**, reflecting the lasting impact of our support.

Alongside also produces an Annual Impact Report, giving further details, examples and case studies of how our charitable activities impact our community. This report can be found on our website.

TESTIMONIALS

"It's not an overstatement to say that the support and care that the Alongside team have given me has saved my life."
James*, Emergency Hostel client.

"I finally feel safe after a long time. More confident to help myself and be more strong."
Sofi*, Women's refuge client.

"I was having a hard time with my mental health and addiction, and the group helped me process my emotions and stay focussed on something productive. I may have gotten into trouble or harmed myself, but instead I got to enjoy time learning and socialising with people."
Jim*, Day centre client.

"Coming here to the Alongside refuge was the best thing for me. I was able to let my guard down and be safe and vulnerable."
Hana*, Women's refuge client.

"It is great to see people rediscovering their identities as they go through recovery from homelessness and being able to be their authentic selves."
Stuart*, Supported Housing Worker and former client.

"You supported me in every situation, helped me settle in and guided me to become part of the local community, making me feel truly welcome and at home."
Mo*, Refugee client.

"A lot of people think people leaving prison don't want to change. But actually, they haven't been given the opportunity. It's not about giving people a second chance, some of these people never had a chance in the first place."
Kelly*, Service Manager.

"They have helped me with every difficulty I have faced. They have treated me with kindness patience, respect and genuine compassion. Those of us who are far from our homes and families feel supported, valued and reminded that kindness still exists in the world."
Maria*, Refugee client.

"The future feels really good. I can have my fresh start, get my home with my children, and build a life with just them..."
Sarah*, Women's refuge client.

ACHIEVEMENTS AND PERFORMANCE

The year 2025-26 marked the conclusion of our 2021-26 organisational strategy. The strategy has guided our work through a period of significant change, growth and challenge, helping ensure that our resources remain focused on achieving the greatest possible impact for people experiencing social exclusion.

During the year, we delivered against our strategic priorities while simultaneously developing our next five-year strategy. This creates a strong platform for the future and ensures we remain responsive to the changing needs of our communities.

The following section highlights some of our key achievements throughout the final year of our strategy.

TRUSTEES' REPORT
For the year ended 31 March 2026

1. Everyone we support will experience a high-quality service.

In 2025–26, we continued to prioritise the delivery of high-quality, person-centred support across all our services. Key achievements included:

- Our annual satisfaction survey received **174 responses**, with **94% of clients satisfied** with the support they were receiving.
- **97.8% of clients** completing exit surveys reported satisfaction, reinforcing consistently high standards across services.
- Clients also reported improved **confidence, safety and independence**, demonstrating that our support delivers meaningful, lasting change.
- We delivered our **Client Services Improvement Plan**, strengthening service quality organisation wide.
- **20 Standard Operating Procedures** were introduced to ensure consistent, high-quality delivery.
- **Eight Deep Dive Service Reviews** were completed, identifying opportunities for continuous improvement.
- We strengthened our trauma-informed approach through targeted staff training, including **Vicarious Trauma and Mental Health at Work**.
- Client voice remained central, with **three Client Advisory Group meetings** shaping service and strategic development.
- We progressed **Leading Lights accreditation** for our domestic abuse services.
- **414 safeguarding concerns** were assessed, with **165 referrals made**, ensuring robust protection for vulnerable clients.
- Of **48 complaints received**, **92% were resolved at stage one**, with all resolved by stage two.

2. We will be a great place to work and volunteer.

In 2025-26, we continued to invest in our people, creating a workplace where staff and volunteers feel valued, supported, and empowered to grow:

- **Internal progression remained strong** with 27 roles filled by internal candidates and 6 internal promotions.
- We delivered a **comprehensive training and development programme** offering 225 courses on topics such as Courageous Conversations, Modern Slavery, Engaging Active Substance Misusers and Suicide Awareness.
- We successfully hosted our first all **staff conference**, bringing colleagues together to connect, learn and share.
- Our **Aspiring Managers programme** continued to build leadership capability with a fourth cohort of **14 employees** completing the accredited course.
- We supported **3 young people through work experience placements**, and welcomed 33 **new volunteers**, offering meaningful opportunities to contribute and learn.
- Our **Diversity Champions** continued to grow and shape inclusive practices including developing a new **3-year EDI strategy**, the introduction of 'colleague-led' feedback groups and activities to mark National Inclusion, Race Equality and Deaf Awareness Weeks.
- We introduced **short pulse surveys** for instant feedback on certain topics and launched new quarterly staff feedback surveys on specific areas to measure impact of initiatives.
- New **wellbeing initiatives** were launched including Wellbeing training and Mental Health First Aiders to provide additional support for staff. 90% of employees feel that Alongside care about their wellbeing.
- Staff recognition remained a priority with an in-year targeted pay award, a new reward and recognition platform, and **443 peer-nominations for 24 awards** celebrating outstanding contributions.

- We further supported professional development by providing **financial support to seven employees** undertaking part-time study.

3. We will sustainably grow, improve and enhance the accommodation and support services we provide for people experiencing social exclusion.

In 2025–26, we continued to grow and adapt our services to meet the evolving needs of people experiencing social exclusion. Key developments included:

- **5 new properties** were onboarded and made ready to let to fulfil contractual requirements.
- Further **increased our CAS 3 provision for prison leavers** by 14 additional bedspaces across Somerset and North Somerset.
- In Somerset, we **opened two new safe houses** for adults and children escaping domestic abuse.
- Set up and embedded **new contracts** in Dorset (the Haven), Gloucestershire (rough sleeper outreach) and Wiltshire (GRTB health inequalities project).
- Secured a two-year lease extension for our Manvers Street hostel and a new lease for **new Day Centre** provision.
- **Advocated for appropriate funding** for services through local MPs and Councillor contacts and support of Homeless Link's manifesto.
- Commissioned work on 'Client Futures' to explore the feasibility of **enhancing our social value offer**.
- Secured **extensions to our contracts** across BaNES, Wiltshire, Somerset.

4. We will continue to manage our charity efficiently and effectively.

In 2025–26, we continued to strengthen our internal operations, ensuring Alongside remains a well-managed, accountable, and forward-thinking organisation:

- We continued to **exceed our voids target**, ending the year at 8.2% overall.
- A new **Payroll provider** was selected and the system successfully implemented eliminating a single point of failure and creating efficiencies for our team.
- We closed the Bath Bike Workshop and made plans for an **orderly wind-up of our subsidiary Julian House Trading**, following a careful review of its financial sustainability and alignment with our strategic priorities.
- We implemented recommendations from our IT security audit, strengthening cyber security controls to protect our data.
- We progressed carbon reduction actions with Green Champions including **EPC upgrades.**
- We increased Gift Aid in our shops by 5% through staff training and the introduction of new **Gift Aid tablets**.
- Community engagement remained strong, with volunteers contributing **15,571 hours** across our shops.

5. We will inspire and educate as many people as possible in our local communities to understand the causes and effects of social exclusion, and to support our life-changing work.

In 2025–26, we deepened our efforts to engage local communities, raise awareness of social exclusion, and grow support for our life-changing work:

- We actively **engaged with MPs and local officials** to highlight local issues and advocate for improved funding and services, with our work recognised in Parliament.

- Our **winter appeal successfully raised £245,000**, in vital unrestricted income, giving us the flexibility and confidence to plan for the future, respond to emerging needs and invest where support is needed most.
- We delivered our spring appeal raising £52,000, secured **five new Charity of the Year** partnerships and engaged 115 community fundraisers.
- Two supporters very generously told us they have pledged to leave a contribution to Alongside in their Will.
- We increased our profile and reached new supporters through over **40 media features**.
- We organised **art exhibitions** in Exeter and Taunton showcasing the creativity of our clients and providing a platform to share their stories and experiences.
- **Community events** were held to mark World Homelessness Day, Refugee Awareness Week, and International Women's Day.
- We progressed work on our **rebrand** to help us connect with a new generation of supporters.
- Our **partnership with Billy Chip** continued, with 436 chips (each worth £2) purchased and donated back to us, enabling our outreach teams to support clients directly.
- We secured **major donations towards our new day centre** project, a transformational development that will provide a dedicated hub of support for people experiencing homelessness and which has inspired incredible support from our donor community.

Closure of the Bike Workshop and Trading Subsidiary
During the year, Trustees took the decision to close our Bike Workshop and commence the orderly wind-up of Julian House Trading Limited, the charity's wholly owned trading subsidiary. The Bike Workshop had provided training, volunteering and work experience opportunities for many years but had become increasingly difficult to sustain in the face of rising operating costs, changing market conditions and reduced financial viability. Following a detailed review, Trustees concluded that continuing the activity was no longer in the best interests of the Charity and that resources should instead be focused on delivering the greatest possible impact for the people we support. The closure was managed carefully to minimise disruption to clients, staff, volunteers and partners.

Fundraising and Retail
In 2025-26, thanks to the generosity and commitment of our donors and supporters, we raised **£1,667,808 in unrestricted income**, including income generated through our charity shops. At a time when charitable giving is declining, this is an exceptional achievement and reflects the belief that so many people continue to place in our mission and work.

Every gift, regardless of its size, has helped us support people experiencing homelessness, domestic abuse, social exclusion and multiple disadvantage. Unrestricted income is particularly important because it provides the flexibility to respond to emerging needs, invest in developing and improving services, and give us the confidence to plan for the future. It enables us to strengthen areas where funding is limited and ensures we can continue delivering high-quality support where it is needed most.

Our income is generated through a wide range of generous support, including donations from individuals, gifts in wills, fundraising events, trusts and foundations, businesses, community organisations and income from our retail operations. We are deeply grateful to everyone who chooses to support Alongside in any way. Together, you are helping to create lasting positive change in people's lives.

Several fundraising initiatives delivered particularly strong results during the year. Our flagship events, including the Circuit of Bath and Brain of Bath, once again brought together supporters, businesses and local communities, generating significant income and awareness for the charity. We were also delighted to take part in the Big Give Christmas Challenge for the first time. Through the generosity of our supporters and match-funding partners, we raised almost £80,000 in just one week, allowing every donation to go even further.

We also continued to strengthen relationships with existing supporters while welcoming new donors, businesses and partners who share our commitment to reducing social exclusion. Looking ahead, we see particular opportunities to grow support from individual donors, gifts in wills, and businesses, helping to build a more sustainable base of unrestricted income for the future.

Our retail operation faced a challenging trading environment during the year. Rising employment costs and increasing competition from online second-hand resale platforms affected both the volume and value of donated stock available to charity retailers across the sector. Despite these challenges, our retail colleagues and volunteers demonstrated exceptional commitment and resilience. Through a range of improvement initiatives, including extending opening hours, increasing Gift Aid participation, strengthening stock management and improving staffing stability, performance improved during the year. While challenges remain, these actions left the retail operation on a firmer footing by year end. Our shops also continued to play an important role within local communities, providing opportunities for volunteering, skills development, social connection and community engagement.

Through our registration with the Fundraising Regulator and adherence to the Fundraising Promise, we remain committed to the highest standards of ethical, transparent and responsible fundraising. We have controls in place to ensure compliance with fundraising regulations and good practice, and we received no fundraising complaints during 2025-26.

Partnerships
Partnerships are central to how Alongside delivers impact. We are committed to working collaboratively with a wide range of organisations – including public bodies, voluntary sector partners, landlords, businesses, universities, churches, schools, and community groups – to fulfil our mission more effectively.

Our partnership approach is guided by the following principles:

- **Building strong alliances and long-term strategic partnerships** to achieve shared goals and improve outcomes for our clients.
- **Jointly delivering services** where partners bring specialist expertise or capacity that complements our own.
- **Adding our voice to collective efforts** that align with our mission and values.
- **Advocating on issues that affect our clients**, influencing public and social policy at local and national levels.
- **Engaging with schools, universities, and community groups** to raise awareness and inspire the next generation of supporters.
- **Exploring opportunities for collaboration or merger** where this would strengthen our organisation and benefit the people we support.
- **Acting ethically in competitive processes** – we will not bid for work if winning would put a small, reputable organisation out of business or another provider is better placed to deliver the service.

In 2025–26, we worked with the following statutory commissioners to deliver our services:

- Basingstoke & Deane Borough Council
- Bath & North East Somerset Council (B&NES)
- B&NES, Swindon and Wiltshire Integrated Care Board
- Bristol City Council
- Dorset Council
- Exeter City Council
- Gloucestershire Housing Partnership
- Probation Service

- Somerset Council
- South Gloucestershire Council
- Wiltshire Council

We also collaborated with a wide range of partners to ensure clients received holistic, joined-up support. This included:

- **Joint service delivery** with organisations such as DHI and Curo (B&NES), Turning Point (Wiltshire), BCHA (Exeter), Ashley Community Housing and The Care Forum (South Gloucestershire), You Trust (Somerset), and the Housing Network (B&NES, Somerset and North Somerset).
- **Close collaboration with mental health, primary care and homeless healthcare teams**, ensuring clients have access to essential health services.
- **Co-locating with partners** in shared spaces such as **The Lantern** in Dorset and **CoLab** in Exeter, fostering integrated, multi-agency support.
- **Working with addiction recovery services** to ensure timely access to treatment, including Turning Point (Wiltshire & BaNES), Reach (Dorset), Inclusions (Basingstoke & Deane) and Together (Devon).
- **Strong operational relationships with police, community safety teams, and probation services**, supporting coordinated responses to complex needs.
- **Active participation in strategic forums**, such as the **Social Inclusion Partnership** in Basingstoke and the **Homelessness Partnership** in B&NES.
- **Valued partnerships with landlords**, which have been instrumental in expanding our property portfolio this year. We welcomed many new landlords who trust us to manage their properties responsibly and share our commitment to supporting people into safe, stable housing.
- **Advocacy and policy engagement**, including contributing to Homeless Link's *Breaking the Cycle of Homelessness* campaign and other efforts to influence public policy.

Our People

At Alongside, our people are our greatest strength. Their expertise, dedication, and compassion – often demonstrated in challenging circumstances – are the driving force behind all our achievements. We employ around 200 staff members, supported by an equally committed group of volunteers. Together, they form a resilient and passionate community that brings our mission to life every day.

We are proud that **49% of our staff have lived experience** of the challenges our clients face. This real-world understanding leads to deeper empathy, stronger engagement, and more person-centred support. Several of our current staff are former clients, offering hope, credible role models, and clear progression pathways. This focus on lived experience not only enhances the quality of our services but also contributes to workforce diversity and wider social value through inclusive employment.

To support our team, we offer a **comprehensive wellbeing and staff support programme**, including:

- Regular reflective practice
- Flexible working arrangements
- Access to counselling
- A strong organisational focus on psychological safety.

These measures help protect our people against vicarious trauma and burnout, ensuring we maintain a resilient, motivated workforce with a deep commitment to delivering excellent outcomes.

We are also committed to continuous learning and development. Our **high-quality training programme** goes beyond standard requirements, combining in-house expertise with specialist external input. We regularly update our training calendar in response to emerging trends, legislative changes, and staff and client feedback. This proactive approach ensures our workforce remains confident, competent, and adaptable – able to deliver consistently high-quality support in a complex and evolving environment.

This year, we retained our **Disability Confident, Mindful Employer, Armed Forces Covenant**, and **Expert by Experience** accreditations – affirming our commitment to inclusive and supportive practices.

Equality, Diversity and Inclusion
We are committed to building an organisation where everyone feels valued, respected and able to thrive, and to ensuring that our services are accessible, inclusive and responsive to the diverse needs of the communities we serve.

During the year, we continued to make progress against our Equality, Diversity and Inclusion Action Plan. Key achievements included improving the accessibility of policies and client information, strengthening our understanding of workforce and client diversity through better data collection, enhancing inclusive recruitment practices, and working closely with staff, clients and Diversity & Inclusion Champions to help shape our approach.

We also continued to review how people access and experience our services, ensuring that inclusion remains embedded in service delivery, communications and decision-making. This work reflects our belief that better outcomes are achieved when people feel welcomed, heard and represented.

Pay Gap Reporting
Gender pay gap

- Median: -3% (compared to -7% in the previous year)
- Mean: 1.96% (compared to 0% in the previous year)

Ethnicity pay gap

- Median: 2.11% (compared to 1.99% in the previous year)
- Mean: 7.56% (compared to 5.63% in the previous year)

As a relatively small organisation, our pay gap figures can fluctuate from year to year and may be influenced by changes in workforce composition and the distribution of employees across roles. While our gender pay gap remained broadly balanced, our ethnicity pay gap increased during the year. This reflects, in part, the under-representation of colleagues from ethnically diverse backgrounds in senior roles within the organisation. Increasing diversity at all levels of the organisation remains a priority, and we will continue to review our recruitment, retention and progression practices to help ensure equitable opportunities for colleagues from all backgrounds.

Our Volunteers
Alongside simply could not achieve what it does without the extraordinary commitment of our volunteers. Over the past year, approximately 280 people generously gave their time, energy and expertise to support our work across charity shops, client facing services, fundraising events and behind-the-scenes.

Our volunteers bring far more than practical support. They contribute fresh perspectives, valuable lived experience and strong links to the communities we serve. Their dedication helps us extend our reach, strengthen our services and create lasting positive change in the lives of the people we support.

We were especially pleased to welcome 33 new volunteers this year. In addition to our regular roles, we introduced several new and bespoke opportunities, including:

- A cook for our Day Centre, to provide our clients with delicious food
- A DIY volunteer to support with the odd jobs to keep our properties safe for our clients

Volunteering is a two-way experience. Many of our volunteers tell us they have developed new skills, grown in confidence and found a renewed sense of purpose through their involvement with Alongside.

To show our commitment to our volunteers we also introduced a new Volunteer Coordinator role who is dedicated to helping to support our volunteers and ensuring that they are having the best experience they can with Alongside.

We are deeply grateful for the compassion, commitment and generosity our volunteers show every day. Whether offering a few hours a week or supporting a one-off event, their contribution is invaluable. They are at the heart of Alongside, and their impact can be seen in every aspect of our work.

Environmental Sustainability

We remain committed to reducing the environmental impact of our operations and recognising the role we can play in creating a more sustainable future. During the year, we strengthened our understanding of our carbon footprint by improving the way we collect and analyse environmental data, including business travel, staff commuting and property performance. We also continued to increase awareness of sustainability across the organisation and plan to incorporate stronger environmental considerations into property and procurement decisions.

Our greatest environmental impacts arise from our property portfolio and travel. Over the coming years, improving the energy efficiency of our owned buildings and reducing transport-related emissions will be key priorities. This will require careful planning and, in some cases, capital investment to upgrade our owned properties, reduce energy consumption and ensure our buildings remain fit for the future.

Over the next year, we will:

- Develop a prioritised programme of energy-efficiency improvements across our owned properties.
- Continue to strengthen our understanding of travel-related emissions and identify opportunities to encourage lower-carbon travel.
- Embed environmental sustainability more fully into property, procurement and investment decisions.
- Work with staff, clients, landlords and partners to promote sustainable practices and identify opportunities to reduce our environmental impact.

Financial Review

The Group surplus for 2025-26 was £243k compared with a surplus of £191k in the previous year. The surplus is due to an operating surplus of £171k and revaluation from investments of £55k.

In 2025-26 Group turnover has increased by £0.7m to £11.8m, a 7% increase from the prior year, which is due to an increase in both social housing and non-social housing income. Social housing income has increased by 3% due to extra contract income which has offset the reduced rent and service charges due to a decrease in the number of units. Income from non-social housing activities has increased by 12%. The main reason for this is an increase in contract income largely due to our new Gloucester Outreach contract which started in April 2025. We also received £171k of legacy income compared to £15k in the prior year. Income from charity shops also increased by 14%, reflecting the full-year contribution of our shops in Melksham and Bradford on Avon which opened in the winter of 2024.

In October 2025 we permanently ceased trading from our Bike Workshop, which was operated by our subsidiary company, Julian House Trading Limited. The decision to cease trading was taken following a review of the long-term sustainability of the company, taking account of ongoing pressures within the cycling retail sector, increasing operating costs and the forthcoming expiry of the lease on the workshop premises. This is shown as a discontinued operation in the accounts which made a loss of £74k in the year.

Group expenditure has increased by £0.7m, a 7% increase to £11.7m. A large amount of this increase, £0.5m, is increased staff costs due to the growth in services, increased rates of pay and increased employer National Insurance rates.

During the year the value of our investments increased by £55k and £21k of income was generated. The investment objective is to maintain, and if possible, enhance the real value of the investment by achieving returns above inflation to ensure that spending power is maintained and to generate income.

Reserves Policy
The Trustees regularly review the level of reserves to ensure that it is adequate and appropriate to meet the requirements of Alongside. In May 2026 the Reserves Policy was reviewed by the Trustees resulting in the reserves target range being set to between £1.875m to £2.755m. This is the equivalent of only two to three months of expenditure.

The target range has been determined using a risk-based approach. Identified risks include a change in the regulatory and economic landscape, an unplanned fall in voluntary income, cash flow requirements in relation to contract timing and renewals and a change in the retail environment. The reserves have been set to allow time to undertake mitigating actions should any or all of the identified risks eventuate. We face very real risks, particularly of an unplanned fall in turnover each year as contracts are retendered. Our reserves are critical to ensure continuity of service to our clients.

Total funds on 31 March 2026 were £5.17m, of which £0.32m were restricted funds. The Trustees have created a designated fund, the Housing Fund which has a balance of £0.87m. The designated Housing Fund is to be spent on property providing housing for our clients with the intention to spend within three to five years.

The Group holds fixed assets of £2.31m which are not readily transferable into liquid assets, less bank loans used to finance them of £0.42m. These have been excluded in the calculation of free reserves as they are required to operate the Group. The defined pension liability of £0.03m has been excluded as it is not an immediate commitment and so does not impact on the amount freely available to spend save for annual contributions and costs.

The remaining funds, the Group's free reserves, were £2.12m, which is within the target range.

Principal Risks and Uncertainties
We are committed to effective risk management and have effective mechanisms in place for managing strategic and operational risks. Like all organisations in our sector, we are facing challenges and great uncertainty in our operating environment. We need to remain responsive to changing client needs and to fulfil the requirements and expectations of our supporters, commissioners and regulatory bodies, against a backdrop of increasing demand for our services, short-term funding limitations and ongoing rising costs. We need to exercise careful vigilance in the delivery of services for children, young people and adults at risk, and review our systems and processes against the highest governance and quality standards, to ensure they are safe and effective.

The Board has direct responsibility for ensuring Alongside has systems for internal control and the management of risk. The board regularly conducts a review of the major strategic, business and operational risks to which the organisation is exposed.

A risk register is held which is updated on an ongoing basis and is formally presented to, and reviewed by, the Audit, and Finance Sub-Committee and the Board twice a year. The risk register details the board assurance for each risk.

The top risks in 2025-26, after mitigating actions were:

- Failure to attract and retain skilled employees and to have appropriately trained staff.
- Failure to recognise and adapt to the changing external environment.
- Failure to generate sufficient net income from our retail operations.
- Failure to comply with legal, regulatory, and contractual obligations.
- Failure to keep properties in a good standard of condition and compliant with legislation.
- Failure to prevent system failures.
- Failure to cover overhead requirements, track inflation and rising costs.

The key risks identified in our risk register are prioritised in terms of potential impact and likelihood of occurrence. We consider ways of mitigating the risks and identify a lead member of the Senior Leadership Team responsible for taking necessary actions. The Board recognises that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Examples of actions taken to mitigate the above risks include:

- Benchmarking review of salaries across the organisation to ensure that we remain competitive.
- Implementing a new staff reward and recognition system.
- Commissioning work on "Client Futures" to explore the feasibility of enhancing our social value offer.
- Introducing gift aid tablets and improved gift aid training in our shops to increase gift aid income.
- Sought legal advice to ensure compliance of our licence terms for our one bed properties.
- Producing a capital programme of investment for our owned properties.
- Outsourcing our payroll to reduce reliance on key staff.
- Closing our Bike Workshop as this was not profitable.

The risk management and control processes are not a separate annual exercise but are a continuous function. Key elements in our internal control systems are:

- Appropriate authorisation levels through Audit and Finance Sub-Committee approved delegated authority.
- Segregation of accounting duties and dual bank signing requirements.
- Policies in respect of preventing, detecting, and investigating fraud.
- Fraud, losses, and irregularities reported to the Audit and Finance Sub-Committee on a quarterly basis.
- Policies and procedures in place with a programmed review to ensure these remain up to date and in line with best practice.
- Preparation of cashflow forecasts and budgets which allow the Board and Senior Leadership Team to monitor the key business risks and financial objectives and identify variances arising during the monthly and quarterly reporting cycles.

- A framework of key performance indicators and regular reporting to the Senior Leadership Team, sub-committees and the Board, to ensure that any control issues are identified, and that corrective action is taken.
- Comprehensive training programme in place for all staff.
- Staff representative reports to the Board providing staff feedback. Staff feedback provided to the Senior Leadership Team via an anonymous feedback link available all the time, quarterly pulse surveys and colleague led feedback groups for underrepresented groups.
- Channels for client feedback, including satisfaction surveys, our client advisory panel, exit surveys and client involvement workstream.
- Reviewing complaints for lessons to be learned.
- Continuing to develop and update standard operating procedures across the organisation.
- Annual external audit which produces a management letter to the Audit and Finance Sub-Committee on any internal control issues identified during the course of the audit.
- Programme of third party provided internal audit which provides reports to the Audit and Finance Sub-Committee on any internal control issues identified during the course of each internal audit.
- Internal deep dive reviews performed by colleagues to improve quality of service delivery.
- Investments managed by external Investment Managers with performance against benchmark reported quarterly to the Audit and Finance Sub-Committee and the Board.

Where control weaknesses were identified during the year, they have been addressed.

The closure of the Bike Workshop and wind-up of Julian House Trading Limited created a potential risk of reduced volunteering, training and employment opportunities for clients and community members, together with the loss of skills and stakeholder relationships associated with the activity. To mitigate these risks, the Charity has developed plans to integrate employability, volunteering and skills development opportunities across a broader range of services and within its retail operation. Trustees continue to monitor the impact of these changes to ensure that client outcomes and community engagement opportunities are maintained.

Risk Appetite

The Board has established a risk appetite framework to support its decision making, which is reviewed as part of the overall risk reporting processes. Our approach is to minimise exposure to reputational, compliance and unacceptable financial risk, whilst accepting and encouraging appropriate risk in pursuit of our strategic goals. Alongside operates in an increasingly competitive and rapidly changing environment, where funding streams can be uncertain, where changes in policy and public opinion can have a significant impact on our work, and where innovation is key to securing a vibrant and sustainable future. Our risk appetite statement areas are linked to the risk register and strategic plan, and the table below expresses our overall approach to each one, rated from averse, minimal, through to cautious, open and hungry.

Risk Appetite Statement Area	Risk Appetite
External environment	N/A
Service delivery	Cautious to Open
Compliance with legal, regulatory and contractual obligations	Minimal
Repairs and maintenance	Minimal
Housing benefit & service charge	Minimal
Back-office capacity	Open
Skilled and engaged workforce	Minimal to Open
Financial management	Cautious
Systems, security and contingency planning	Minimal to Open

Risk Appetite Statement Area	Risk Appetite
Governance and leadership	Minimal
Retail	Open
Julian House Trading	Open

Structure, governance and management
Alongside is a company limited by guarantee, registered in England and Wales (No. 11791952), a registered charity with the Charity Commission (No. 1183751), and a Registered Provider of Social Housing (No. L4549). Alongside is also the parent charity of Julian House Trading, its wholly owned subsidiary.

Governance framework
The Board of Trustees acts as both the directors of the charitable company (under the Companies Act 2006) and trustees of the charity (under the Charities Act 2011). The Board is responsible for setting strategic direction and ensuring effective governance, oversight and control in delivery of Alongside's charitable objectives.

Trustees are appointed for an initial term of three years and may be reappointed for up to two further terms. The Board brings together individuals from a wide range of professional backgrounds, ensuring an appropriate balance of skills, experience and perspectives.

Trustees are recruited through open advertisement, and selection is based on an assessment of the Board's current and future skill requirements.

Induction, training and development
All new trustees receive a comprehensive induction covering governance arrangements, organisational structure, key policies, and their legal duties and responsibilities. Trustees complete mandatory training in safeguarding and equality, diversity and inclusion, and are encouraged to undertake ongoing development to support their role.

Trustees are also invited to attend service visits and project briefings to deepen their understanding of Alongside's work and the communities we support.

The Board undertakes periodic reflection on its effectiveness, including through an annual strategy away day.

Board and committee structure
The full Board meets four times a year to set strategy, review organisational performance and oversee key financial and operational matters.

To support effective governance and provide detailed scrutiny, the Board is supported by three standing sub-committees:

- Audit, Risk and Finance Committee – oversees financial performance, internal controls, audit processes and risk management.
- Client Services Committee – provides oversight of service quality, safeguarding and client outcomes.
- Chair's Governance Committee – focuses on Board effectiveness, policies and organisational governance.

Each sub-committee reports regularly to the Board, ensuring clear lines of accountability and informed decision-making.

Risk, control and assurance
The Board has overall responsibility for ensuring that effective systems of internal control and risk management are in place. Detailed oversight of risk, financial controls and assurance processes is delegated to the Audit, Risk and Finance Committee.

Further detail on our approach to risk management, principal risks and mitigating actions is set out in the Principal Risks and Uncertainties section.

Client voice and engagement
We are committed to ensuring that the voices of those we support inform our governance and decision-making. A staff representative provides regular feedback to the Client Services Committee which is also informed by input from our Client Advisory Group.

The Client Advisory Group enables clients to share insights and shape service development. It is attended by members of the Senior Leadership Team and a Trustee representative, ensuring that client perspectives are heard at a strategic level.

Delegation and management
The Board delegates day-to-day management of the organisation to the Chief Executive and Senior Leadership Team through a clearly defined scheme of delegation.

The Chief Executive is not a director of the charitable company and operates within the authority delegated by the Board. Regular reporting ensures the Board maintains oversight of performance, risk and delivery against strategic objectives.

Remuneration and transparency
The Board retains oversight of the Senior Leadership Team's remuneration, including pay, benefits and terms and conditions. We are committed to transparency and fairness in our approach. The ratio of the highest paid employee to the lowest paid employee is 2.9:1.

Value for money
Over the last year we have worked hard to further embed a Value for Money (VfM) culture across the organisation, delivering year on year improvements in VfM, for example, we:

- Continued pursuing contract funding to ensure each of our projects is fully funded, to cover inflation and rising salaries.
- Advocated for appropriate funding for services through local MPs and Councillor contacts and support of Homeless Link's manifesto.
- Reviewed the charges at our supported accommodation projects to ensure recovery of eligible costs through Housing Benefit.
- Exceeded our voids target for our accommodation services.
- Monitored AI developments and how we might best use these to our advantage.
- Delivered training and implemented monitoring to produce improvement in retail gift aid contribution, stock rotation and staff productivity in order to drive income.
- Continued with our succession planning for all key roles and prioritising staff retention.
- Closed our Bike Workshop in Bath which was not profitable.

Our approach to VfM aims to ensure that we deliver and achieve VfM in meeting our goals and objectives. It meets the expectations of the Regulator of Social Housing and its VfM standard (2018) and reflects our commitment to achieving VfM in everything we do.

We see VfM as delivering improvements in efficiency, effectiveness and economy, minimising the cost of our operations, without compromising the quality and outcomes of our services, nor the advancement of our strategic aims.

Delivering VfM is embedded in our new five year strategy for 2026-2031 and organisational goals which are:

1. Deliver quality services.
2. Invest in our people and culture.
3. Grow awareness and impact.
4. Strengthen our infrastructure and financial sustainability.

We have created VfM priorities as a subset of the above goals, these include:

- Deliver the initial phase of our asset management plan.
- Review our property portfolio, identifying where to replace, repair/refurbish or maintain.
- Develop a volunteer strategy to build capacity and to provide opportunities and build community involvement.
- Review and improve our staff lone working support and safety systems.
- Successfully launch our rebrand across all our channels.
- Retain existing contracts at feasible and sustainable funding levels.
- Complete our retail plan to enhance income and community engagement.

Achievement against these objectives will be reported to the Board on a quarterly basis, along with the KPI and financial monitoring reports.

To comply with the Regulator of Social Housing's (RSH) code of practice on VfM, as a registered provider we are required to publish our performance against a given set of key indicators. We will further develop our understanding and measurement of our cost base using the RSH data analysis, sector scorecard metrics and review how our performance compares with others.

Metrics	Metric Explanation	Alongside	2025 Supported Housing Specialist	2025 All Returns (median quartile)	Explanation for Alongside Result
Reinvestment %	Investment in properties as a percentage of total properties	1.2%	5.4%	7.5%	We purchased four units at the end of 2025 which were in good condition so required little investment this year. Our older assets required very little major works in year.
New supply delivered %	The number of new units as a percentage of all owned units	0.0%	0.6%	1.3%	The number of units delivered depends on the type of contracts we hold. The number of units decreased during the year due to the loss of contracts.
Gearing %	Percentage of social housing assets made up of debt finance (lower the better)	-129.7%	0.3%	45.4%	Gearing is negative because we have more cash than debt. We have a small number of owned properties which are funded by debt, however the majority of our properties are leased. Many are leased to deliver services as the duration of our contracts is difficult to predict with accuracy and therefore we have to maintain some flexibility to be able to match expenditure to contract income.
EBITDA MRI interest cover %	Measure of surplus compared to interest payments, avoiding distortion from depreciation (higher the better)	958.1%	232.2%	112.9%	Interest cover is high due to the low level of bank loans held.

TRUSTEES' REPORT
For the year ended 31 March 2026

Metrics	Metric Explanation	Alongside	2025 Supported Housing Specialist	2025 All Returns (median quartile)	Explanation for Alongside Result
Headline social housing cost per unit	Measure of social housing cost per unit	£14,765	£15,276	£5,688	Our spend depends on the mix of units for example whether the units are owned or leased, where they are located and our client cohorts. We are broadly in line with other supported housing providers.
Operating margin % A) Social housing letting B) Overall	Surplus divided by turnover for both social housing and overall	-1.1% 1.6%	10.2% 6.8%	20% 17.4%	As a charity our aim is not to generate a surplus from social housing but to break even. Our focus is not on generating an operating margin.
Return on capital employed %	Investment return on capital resources	3.4%	3.4%	3%	In line with other supported housing providers.

Alongside is a registered provider of social housing within the Group, but with substantially fewer than 1,000 owned houses is classed as a "small provider." Alongside provides homes with additional support, exclusively housing homeless and socially excluded people on licences to occupy.

Many of the RSH metrics are designed to enable comparisons between large social housing providers with significant loan book commitments and a high level of general needs social rented homes. We have included alongside the All Returns comparators the Supported Housing Specialist comparators as this provides a fairer comparison with our social housing model.

The Board has reviewed the results and is satisfied that Alongside complies with the Code issued by the Regulator of Social Housing and that Alongside is delivering year on year improvements in the value for money it offers to its beneficiaries.

Compliance with the Charities Code of Governance
Our trustees take our governance responsibilities seriously and have a governance framework that is fit-for-purpose, compliant and efficient. Each year we undertake a self-assessment of our compliance with the Charity Governance Code, covering the following aspects of Charity Governance: Organisational purpose; Leadership; Integrity; Decision-making; Risk and Control; Board Effectiveness, Diversity; Openness; and Accountability. The self-assessment showed compliance with each aspect of the code.

TRUSTEES' REPORT
For the year ended 31 March 2026

Compliance with the Governance and Financial Viability Standard
Alongside is a Registered Social Housing Provider and required by the Regulator of Social Housing, to certify compliance with the Governance and Financial Viability Standard. The Board has reviewed compliance with the standard and confirms that it complies in all material respects.

Future Plans
The year ahead marks the beginning of an important new chapter for Alongside as we launch our new five-year strategy and organisational identity.

Our strategy has been developed through extensive consultation with clients, staff, trustees and partners, and sets out our ambition to make a lasting positive difference to people facing complex challenges by providing quality housing and support that unlocks brighter futures. While crisis support will remain a vital part of our work, we will place greater emphasis on prevention, recovery and helping people achieve sustained independence.

The strategy responds to a changing environment characterised by rising demand, increasing complexity of need, pressure on housing and support systems, and ongoing financial uncertainty. In response, we will focus on delivering high-quality services, investing in our people, increasing our influence and visibility, and strengthening the long-term sustainability of the organisation.

As part of this focus, we will continue to embed opportunities for volunteering, employability, skills development and community participation across our services and retail operations. Following the closure of the Bike Workshop and the wind-up of Julian House Trading Limited, we remain committed to helping people build confidence, develop skills and progress towards employment, while ensuring these activities are delivered in a financially sustainable way.

Over the coming year, our priorities will include:

- Continuing to deliver high-quality, person-centred and trauma-informed services that support prevention, crisis response and long-term independence.
- Strengthening client involvement and ensuring people with lived experience play an active role in shaping our services and organisational development.
- Investing in the wellbeing, safety, resilience and development of our workforce, while increasing opportunities for volunteering, community participation, work experience and employability support.
- Strengthening our relationships with commissioners, partners, supporters and local communities to increase our influence and improve outcomes for the people we support.
- Securing and retaining sustainable contracts and funding, while pursuing carefully considered opportunities for growth that align with our mission and expertise.
- Investing in systems, technology, properties and infrastructure to improve efficiency, effectiveness and service quality.
- Further strengthening fundraising, retail and other income streams to support long-term financial resilience.
- Launching and embedding the Alongside brand, helping to strengthen awareness, visibility and engagement with our work.

By focusing on impact, quality and sustainability, we will continue to stand alongside people facing social exclusion and empower people to build safer, more stable and independent futures.

TRUSTEES' REPORT
For the year ended 31 March 2026

Statement of Trustees Responsibilities

The Trustees (who are also directors of Alongside for the purposes of company law) are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of Alongside's affairs and of its incoming resources and application of resources, including income and expenditure, for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Statement of Recommended Practice for Social Housing Providers (SORP)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the organisation's transactions and which disclose with reasonable accuracy at any time Alongside's financial position and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of Alongside and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
In so far as the Trustees are aware:

- There is no relevant audit information of which Alongside's auditor is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of corporate and financial information included on Alongside's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees on  and signed on its behalf by

Emma Cooke
Chair 21 September 2026

Contact us.
Write to us or visit us at: 1 Kelso Place, Upper Bristol Road, Bath BA1 3AU
Learn more about us at: https://www.alongsidecharity.org.uk
Talk to us on: 01225 354650 Or say hello at: https://www.facebook.com/alongsidecharity/
https://www.instagram.com/alongsidecharity / https://www.linkedin.com/company/thealongsidecharity
We would love to hear from you!

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ALONGSIDE CHARITY
For the year ended 31 March 2026

Opinion

We have audited the financial statements of The Alongside Charity (the 'Parent Company') and its subsidiaries (the 'Group') for the year ended 31 March 2026 which comprise the Consolidated and Parent Company Statement of Comprehensive Income, the Consolidated and Parent Company Balance Sheet, the Consolidated Cash Flow Statement, the Consolidated and the Parent Company Statement of Change in Reserves and notes to the financial statements including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 ''The Financial Reporting Standard applicable in the UK and Republic of Ireland'' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Consolidated Group and the Parent Company's affairs as at 31 March 2026, and the Group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the requirements of the Companies Act 2006, the Housing and Regeneration Act 2008 and the Accounting Direction for social housing providers from January 2022.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the board's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the board has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Group and Parent Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ALONGSIDE CHARITY
For the year ended 31 March 2026

Other information

The board is responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the Group and Parent Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

In addition, we have nothing to report in respect of the following matter where the Housing and Regeneration Act 2008 requires us to report to you if, in our opinion:

- satisfactory system of control over transactions has not been maintained.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ALONGSIDE CHARITY
For the year ended 31 March 2026

Responsibilities of the board

As explained more fully in the board's responsibilities statement set out on page 24, the board is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the board determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the board is responsible for assessing the Group and Parent Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board either intends to liquidate the Group and Parent Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Based on our understanding of the Group and Parent Company and sector, we identified that the principal risks of non-compliance with laws and regulations related to company and charity legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements of the Group and Parent Company. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Statement of Recommended Practice, Social Housing and the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to potential lack of segregation of duties, bookkeeping errors and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the audit engagement team included:

- Enquiry of management and those charged with governance about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of those charged with governance and any correspondence with The Charity Commission;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing analytical procedures to identify any unusual or unexpected relationship that might indicate a risk of material misstatement due to fraud;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ALONGSIDE CHARITY
For the year ended 31 March 2026

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report

Use of report

This report is made solely to the Group and Parent Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 137 of the Housing and Regeneration Act 2008. Our audit work has been undertaken so that we might state to the Group and Parent Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Group and Parent Company and the Group and Parent Company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare (Senior Statutory Auditor)For and on behalf of
Sumer Auditco Limited
Statutory Auditors
County Gate
County Way
Trowbridge
BA14 7FJ

Date: 23 September 2026

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the year ended 31 March 2026

THE ALONGSIDE CHARITY GROUP	Notes	2026 Continuing operations	2026 Discontinued operations	Total	2025
				£	£
Turnover	2	11,685,393	139,820	11,825,213	*11,096,535*
Operating expenditure		(11,440,088)	(213,741)	(11,653,829)	*(10,918,831)*
Operating surplus		245,305	(73,921)	171,384	*177,704*
Gain/(loss) on revaluation of investments		54,594	-	54,594	*(11,945)*
Income from fixed asset investments		21,479	-	21,479	40,890
Interest receivable and similar income	5	25,451	-	25,451	*28,118*
Interest payable and similar charges	6	(29,355)	-	(29,355)	*(38,155)*
Surplus/(deficit) on ordinary activities for the year before tax		317,474	(73,921)	243,553	*196,612*
Taxation		-	-	-	-
Surplus/(deficit) for the year after tax		317,474	(73,921)	243,553	*196,612*
Actuarial (loss) in respect of pension schemes	21	(1,000)	-	(1,000)	*(6,000)*
Total comprehensive income for the year		316,474	(73,921)	242,553	*190,612*

On behalf of the Board



EMMA COOKE, Chair of Trustees



SONYA BUTTERS, Trustee

STATEMENT OF COMPREHENSIVE INCOME
For the year ended 31 March 2026

THE ALONGSIDE CHARITY	Notes	2026 £	*2025 £*
Turnover	2	**11,705,724**	*10,892,952*
Operating expenditure		**(11,516,443)**	*(10,672,686)*
Operating surplus		**189,281**	*220,266*
Gain/(Loss) on revaluation of investments		**54,594**	*(11,945)*
Income from fixed asset investments		**21,479**	40,890
Interest receivable and similar income	5	**27,043**	*30,665*
Interest payable and similar charges	6	**(29,355)**	*(38,155)*
Surplus on ordinary activities for the year before tax		**263,042**	*241,721*
Taxation		**-**	-
Surplus for the year after tax		**263,042**	*241,721*
Actuarial (loss) in respect of pension schemes	21	**(1,000)**	*(6,000)*
Total comprehensive income for the year		**262,042**	*235,721*

On behalf of the Board

..... EMMA COOKE, Chair of Trustees

..... SONYA BUTTERS, Trustee

BALANCE SHEET AND CONSOLIDATED BALANCE SHEET - company number 11791952
As at 31 March 2026

	Notes	The Alongside Charity Group 2026 £	The Alongside Charity Group *2025* £	The Alongside Charity 2026 £	The Alongside Charity *2025* £
FIXED ASSETS					
Social housing properties	10	**1,837,264**	*1,848,519*	**1,837,264**	*1,848,519*
Other tangible fixed assets	11	**468,850**	*529,467*	**468,850**	*521,725*
Fixed asset investments	12	**868,053**	*798,415*	**868,055**	*798,417*
		3,174,167	*3,176,401*	**3,174,169**	*3,168,661*
CURRENT ASSETS					
Stocks	13	**22,129**	*23,884*	**22,129**	*13,860*
Debtors	14	**1,181,883**	*1,289,644*	**1,181,883**	*1,277,323*
Cash at bank and in hand		**2,799,620**	*2,589,584*	**2,799,620**	*2,570,573*
		4,003,632	*3,903,112*	**4,003,632**	*3,861,756*
CREDITORS: amounts falling due within one year	15	**(1,628,487)**	*(1,687,393)*	**(1,628,487)**	*(1,657,784)*
NET CURRENT ASSETS		**2,375,145**	*2,215,719*	**2,375,145**	*2,203,972*
TOTAL ASSETS LESS CURRENT LIABILITIES		**5,549,312**	*5,392,120*	**5,549,314**	*5,372,633*
CREDITORS: amounts falling due after one year	16	**(342,195)**	*(417,556)*	**(342,195)**	*(417,556)*
DEFINED BENEFIT PENSION LIABILITY	21	**(34,000)**	*(44,000)*	**(34,000)**	*(44,000)*
NET ASSETS		**5,173,117**	*4,930,564*	**5,173,119**	*4,911,077*
RESERVES					
Income and expenditure reserve	18	**3,977,406**	*3,675,385*	**3,977,408**	*3,655,898*
Designated fund	18	**873,000**	*873,000*	**873,000**	*873,000*
Restricted funds	19	**322,711**	*382,179*	**322,711**	*382,179*
TOTAL RESERVES		**5,173,117**	*4,930,564*	**5,173,119**	*4,911,077*

The financial statements were approved and authorised for issue by the Board on 21 September 2026 and signed on their behalf by:

EMMA COOKE, Chair of Trustees

SONYA BUTTERS, Trustee

CONSOLIDATED STATEMENT OF CHANGES IN RESERVES
For the year ended 31 March 2026

	Restricted reserve	Income and Expenditure Reserve	Total
	£	£	£
At 1 April 2024	**407,805**	**4,332,147**	**4,739,952**
Surplus for the year	**-**	**196,612**	**196,612**
Actuarial loss in respect of pension	**-**	**(6,000)**	**(6,000)**
Total comprehensive income	**407,805**	**4,522,759**	**4,930,564**
Transfers	**(25,626)**	**25,626**	**-**
At 31 March 2025 and 1 April 2025	**382,179**	**4,548,385**	**4,930,564**
Surplus for the year	**-**	**243,553**	**243,553**
Actuarial loss in respect of pension schemes	**-**	**(1,000)**	**(1,000)**
Total comprehensive income	**382,179**	**4,790,938**	**5,173,117**
Transfers	**(59,468)**	59,468	**-**
At 31 March 2026	**322,711**	**4,850,406**	**5,173,117**

STATEMENT OF CHANGES IN RESERVES - THE ALONGSIDE CHARITY
For the year ended 31 March 2026

	Restricted reserve	Income and Expenditure Reserve	Total
	£	£	£
At 1 April 2024	**407,805**	**4,267,551**	**4,675,356**
Surplus for the year	**-**	**241,721**	**241,721**
Actuarial loss in respect of pension	**-**	**(6,000)**	**(6,000)**
Total comprehensive income	**407,805**	**4,503,272**	**4,911,077**
Transfers	**(25,626)**	**25,626**	**-**
At 31 March 2025 and 1 April 2025	**382,179**	**4,528,898**	**4,911,077**
Surplus for the year	**-**	**263,042**	**263,042**
Actuarial loss in respect of pension schemes	**-**	**(1,000)**	**(1,000)**
Total comprehensive income	**382,179**	**4,790,940**	**5,173,119**
Transfers	**(59,468)**	**59,468**	**-**
At 31 March 2026	**322,711**	**4,850,408**	**5,173,119**

CONSOLIDATED STATEMENT OF CASH FLOWS
For the year ended 31 March 2026

	Note	2026 £	*2025 £*
Cash flow from operating activities	**20**	**310,571**	*(54,496)*
Cash flow from investing activities			
Payments to acquire social housing property	**10**	**(22,043)**	*(575,304)*
Payments to acquire of tangible fixed assets	**11**	**(15,612)**	*(50,919)*
Receipts from disposal of fixed assets		**4,362**	*590,000*
Payments to acquire fixed asset investments	**12**	**(15,044)**	*(31,490)*
Dividends received		**21,479**	*40,890*
Interest received		**25,451**	*28,118*
Net cash used in investing activities		**(1,407)**	*1,295*
Cash flow from financing activities			
Repayments of borrowing		**(69,773)**	*(67,642)*
Repayments of obligations under hire purchase		**-**	*(423)*
Interest paid		**(29,355)**	*(38,155)*
Net cash (used in) / provided by financing activities		**(99,128)**	*(106,220)*
Change in cash and cash equivalents in the year		**210,036**	*(159,421)*
Cash and cash equivalents at 1 April 2025		**2,589,584**	*2,749,005*
Cash and cash equivalents at 31 March 2026		**2,799,620**	*2,589,584*
Cash and cash equivalents consists of:			
Cash at bank and in hand			
Cash and cash equivalents at 31 March 2026		**2,799,620**	*2,589,584*

Analysis of changes in net debt	**At 1.4.25 £**	**Cash flow £**	**At 31.3.26 £**
Net cash			
Cash at bank and in hand	**2,589,584**	**210,036**	**2,799,620**
Debt			
Debts falling due within 1 year	**(69,013)**	**(5,588)**	**(74,601)**
Debts falling due after 1 year	**(417,556)**	**75,361**	**(342,195)**
	(486,569)	**69,773**	**(416,796)**
Total	**2,103,015**	**279,809**	**2,382,824**

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

1. ACCOUNTING POLICIES

(a) General information and basis of preparation of financial statements

The Alongside Charity is a charitable company and a private registered provider of social housing in the United Kingdom (the Company). The address of the Company is given in the reference and administrative details on page 1 of these financial statements and the nature of the Company's operations and principal activities are provided within the Trustees' Report.

The Alongside Charity constitutes a public benefit entity as defined by the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared in accordance with applicable accounting standards including Financial Reporting Standard 102, The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Statement of Recommended Practice for Social Housing Providers 2018 (SORP), and with the Accounting Direction for private registered providers of social housing in England 2022. The financial statements are also prepared under the requirements of the Housing and Regeneration Act 2008, the Companies Act 2006 and the Charities Act 2011.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling, which is the functional currency of the organisation and rounded to the nearest pound.

The Statement of Recommended Practice for Social Housing Providers does not make a provision for reporting designated reserves. The Trustees have made the decision to depart from this, and disclose a designated fund as shown in Note 18. Given the Group's charitable nature, the Trustees decided that this presentation was more appropriate in order to show a true and fair view of the Group's financial position. In all other regards the financial statements reflect the relevant accounting standards.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Group financial statements

These group financial statements consolidate the results of The Alongside Charity (the Company) and its wholly-owned subsidiary Julian House Trading Limited, both of which make up their financial statements to 31 March. The results of the subsidiary are consolidated on a line by line basis.

(c) Tangible fixed assets

Tangible fixed assets (including social housing properties) are stated at cost (or deemed cost). Cost includes costs directly attributable to making the asset capable of operating as intended such as the cost of acquiring land and buildings, developments costs, interest charges on loans during the development period and expenditure on improvements. Expenditure on improvements will only be capitalised when it results in incremental future benefits such as increasing rental income, reducing maintenance costs or resulting in a significant extension of the useful economic life of the property.

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold land	Not Depreciated
Non-housing freehold buildings	Over 50 years
Leasehold land and buildings	Over 10 years
Motor vehicles	Over 5 years
Fixtures and fittings	Over 5 years

Freehold social housing properties are divided into the major components and charged depreciation, so as to write-down the cost of each component to its estimated residual value, on a straight line basis, over its estimated useful economic life. The group depreciates the major components of its housing properties at the following annual rates:

Land	Not Depreciated
Main fabric	Over 100 years
Roof structure	Over 70 years
Kitchens	Over 20 years
Bathrooms	Over 30 years
Windows and doors	Over 30 years
Mechanical systems	Over 30 years
Gas boilers	Over 15 years
Electrics	Over 40 years

Annually, housing properties are assessed for impairment indicators. Where indicators are identified an assessment for impairment is undertaken comparing the property's carrying amount to its recoverable amount. Where the carrying amount of a property is deemed to exceed its recoverable amount, the property is written down to its recoverable amount. The resulting impairment loss is recognised as operating expenditure. Where a property is currently deemed not to be providing service potential to the Company, its recoverable amount is its fair value less costs to sell.

Gains or losses arising on the disposal of tangible fixed assets are determined as the difference between the disposal proceeds and the carrying amount of the assets and are recognised as part of the operating surplus/deficit for the year.

(d) Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. Investments are held within fixed assets on the basis that they are held to generate income in the longer term.

Investments in subsidiaries are measured at cost less impairment.

(e) Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

The Company does not value second hand goods where it is impractical to do so.

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

(h) Leases

Rentals payable and receivable under operating leases are charged on a straight line basis over the period of the lease.

(i) Tax

The activities of the Company are partially exempt from VAT. Irrecoverable VAT which can be attributed to a capital item or operating expenditure is added to the cost of the capital item or expenses where practicable and material.

(j) Turnover and other income

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

Turnover represents rental and service charges income receivable in the year net of rent and service charge losses from voids, revenue grants from the government (local authorities) and other income from trading.

Government grants received as a contribution to revenue expenditure are recognised in the statement of comprehensive income on a systematic basis over the period in which the organisation recognises the related costs for which the grant is intended to compensate. Grants are recognised in the same period as the related expenditure provided the conditions for receipt have been satisfied and there is reasonable assurance that the grant will be received.

Capital government grants for housing properties are recognised in the statement of comprehensive income on a systematic basis over the expected useful life of the main fabric of the associated asset.

Other income streams are recognised when the Company is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. More detail on specific elements of other income streams are provided below.

For donations and non government grants to be recognised the Company will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Company and it is probable that they will be fulfilled. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

No amount is included in the financial statements for volunteer time in line with the principles of the Charities SORP (FRS 102), although the Company is not required to follow the Charities SORP.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Company has control over the item. Fair value is determined on the basis of the value of the gift to the Company. For example the amount the Company would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from non social housing activities'. Upon sale, the value of the stock is charged against 'Income from non social housing activities' and the proceeds are recognised as 'Income from non social housing activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from non social housing activities'.

For legacies, entitlement is the earlier of the Company being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the Company however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed as a note.

Income from fundraising events and trading activities to raise funds for the Company is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest income is recognised using the effective interest method. Any associated income tax recoverable is recognised at the same time as interest income is receivable.

(k) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(l) Employee benefits
When employees have rendered a service to Julian House, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The Alongside Charity operates defined contribution plans for the benefit of its employees. Contributions are expensed as they become payable.

The Alongside Charity also participates in the Social Housing Pension Scheme (SHPS), which is a funded multi-employer defined benefit scheme. This scheme is accounted for as defined benefit plan for the benefit of its employees and is valued as a share of underlying assets and liabilities belonging to individual participating employers as at 31 March 2026. No new benefits have been introduced and there is no change to the benefits themselves. This scheme is closed to new members.

A liability for The Alongside Charity's obligations under the plan is recognised net of plan assets. The net change in the net defined benefit liability is recognised as the cost of the defined benefit plan during the period. Pension plan assets are measured at fair value and the defined benefit obligation is measured on an actuarial basis using the projected unit method. Actuarial valuations are obtained at least triennially and are updated at each balance sheet date.

Further details of the SHPS and its assumptions are included in note 21.

(m) Reserves

The income and expenditure reserve are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Company. All income is allocated to this reserve unless otherwise restricted by the donor or specifically designated by the Trustees.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. Although the Housing SORP does not make provision for the use of designated reserves in statutory accounts it was felt that it was important, in order to show a true and fair view, to reflect a designated fund to reflect the net proceeds from the sale of an office which will be used to provide housing for our clients.

Restricted reserves are those reserves which are only expendable in accordance with the wishes of the funder or regulatory body. Restricted reserves include funds raised in response to a specific appeal. Revenue and expenditure cannot be directly set against restricted reserves but is taken through the statement of comprehensive income and then a transfer to restricted reserves is made as appropriate.

(n) Going concern
The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Company to be able to continue as a going concern.

(o) Judgements and key sources of estimation uncertainty
The key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities include obligations under defined benefit pension schemes (see note 21) and the split and useful lives of components of social freehold housing and other fixed assets (see notes 10 and 11).

(p) Discontinued operations

The Group recognises as discontinued operations the subsidiary which was closed in the year.

2. TURNOVER

	The Alongside Charity Group		The Alongside Charity	
	2026	*2025*	**2026**	*2025*
	£	*£*	**£**	*£*
Social Housing income - note 2a	**7,251,805**	7,021,387	**7,251,805**	7,021,387
Non Social Housing income - note 4	**4,573,408**	4,075,148	**4,453,919**	3,871,565
	11,825,213	*11,096,535*	***11,705,724***	*10,892,952*

All revenue is from the United Kingdom.

The discontinued operations comprise Julian House Trading limited, the subsidiary that operates bike shops.

2a. SOCIAL HOUSING TURNOVER AND COSTS (THE ALONGSIDE CHARITY AND GROUP)

	2026	*2025*
	£	*£*
Rent receivable after voids but excluding service charges	**3,278,854**	*3,512,768*
Service charges receivable	**145,427**	*162,615*
Revenue grants receivable	**3,827,524**	*3,346,004*
Social Housing activity expenditure	**(7,288,204)**	*(7,083,301)*
Operating deficit from social housing activities	**(36,399)**	*(61,914)*
Rent losses from voids	**(202,180)**	*(251,096)*

3. ACCOMMODATION OWNED AND IN MANAGEMENT

	2026	*2025*
	Property Units	*Property Units*
Supported Housing	**275**	*305*

4. INCOME FROM NON SOCIAL HOUSING ACTIVITIES

	The Alongside Charity Group		The Alongside Charity	
	2026	*2025*	**2026**	*2025*
	£	*£*	**£**	*£*
Other contracted income	**2,637,619**	*2,246,966*	**2,637,619**	*2,246,966*
Fundraising and donations	**882,320**	*935,396*	**874,012**	*921,341*
Legacies	**170,912**	*16,019*	**170,912**	*16,019*
Charity shops	**749,326**	657,174	**749,326**	*657,174*
Julian House Trading	**131,513**	*212,038*	**-**	-
Other	**1,718**	*7,555*	**22,050**	*30,065*
	4,573,408	*4,075,148*	**4,453,919**	*3,871,565*

Donated services - £2,172 (2025: £9,120) has been included within fundraising and donations for legal services (2025: data protection consultancy and room hire).

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

5. INTEREST RECEIVABLE AND SIMILAR INCOME

	The Alongside Charity Group		The Alongside Charity	
	2026	*2025*	**2026**	*2025*
	£	*£*	**£**	*£*
Bank interest receivable	**25,451**	*28,118*	**25,451**	*28,118*
Intercompany loan interest receivable	**-**	*-*	**1,592**	*2,547*
	25,451	*28,118*	**27,043**	*30,665*

6. INTEREST PAYABLE AND SIMILAR CHARGES

	The Alongside Charity Group		The Alongside Charity	
	2026	*2025*	**2026**	*2025*
	£	*£*	**£**	*£*
Bank loans and overdrafts	**29,355**	*38,155*	**29,355**	*38,155*
	29,355	*38,155*	**29,355**	*38,155*

7. SURPLUS ON ORDINARY ACTIVITIES

	The Alongside Charity Group		The Alongside Charity	
	2026	*2025*	**2026**	*2025*
The operating surplus is arrived at after charging / (crediting):	**£**	*£*	**£**	*£*
Depreciation - other fixed assets	**71,000**	*74,857*	**67,951**	*63,400*
Deprecation - social housing properties	**28,454**	*19,333*	**28,454**	*19,333*
Loss on disposal of fixed assets	**5,710**	*577*	**5,379**	*577*
Auditors remuneration - audit fee	**33,761**	*35,039*	**29,307**	*27,375*
Movement in pension deficit liability	**1,000**	*4,000*	**1,000**	*4,000*

8. BOARD AND KEY MANAGEMENT PERSONNEL REMUNERATION

The key management includes the trustees of The Alongside Charity and senior management team as detailed on page 1.

Total remuneration (including employer national insurance and employer pension contributions) for key management personnel of the Company and the Group amounted to £416,584 (2025: £409,353).

No remuneration was received by trustees and non-executive board members.

During the year two trustees received reimbursement of expenses totalling £133 (2025: £128) for travel costs.

The Chief Executive is a member of the Social Housing Pension Scheme. She is an ordinary member of the pension scheme and no enhanced or special terms apply. The Company does not make any further contribution to an individual pension arrangement for the Chief Executive.

9. STAFF NUMBERS AND COSTS

	The Alongside Charity Group		The Alongside Charity	
	2026	*2025*	**2026**	*2025*
	£	*£*	**£**	*£*
Wages and salaries	**5,488,294**	*5,216,090*	**5,417,254**	*5,123,587*
Social security costs	**659,356**	*451,972*	**651,755**	*444,465*
Pension costs	**198,765**	*188,931*	**196,816**	*185,642*
	6,346,415	*5,856,993*	**6,265,825**	*5,753,694*

The average monthly number of employees, including members of the management team, calculated on a full time equivalent basis was 184 (2025: 180).

The average monthly number of actual employees, including members of the management team, was 206 (2025: 203).

Two employees received remuneration (excluding employer national insurance contributions and employer pension contributions) over £60,000 (2025: 2).

During the year total redundancy and severance payments of £13,338 were made (2025: £23,517), £4,681 (2025: £23,517) were made in The Alongside Charity and £8,657 (2025: £nil) in Julian House Trading.

10. SOCIAL HOUSING PROPERTIES

THE ALONGSIDE CHARITY AND THE ALONGSIDE CHARITY GROUP

	Freehold property £
Cost	
At 1 April 2025	**2,055,205**
Additions	**22,043**
Disposals	**(13,493)**
At 31 March 2026	**2,063,755**
Depreciation	
At 1 April 2025	**206,686**
Charge for the year	**28,454**
Eliminated on disposal	**(8,649)**
At 31 March 2026	**226,491**
Net book value	
At 31 March 2026	**1,837,264**
At 31 March 2025	*1,848,519*

Social housing properties with a net book value of £1,271,196 (2025: £1,273,407) have been pledged as security for liabilities of the Company. These assets have restricted title.

Included within freehold property is land totalling £294,615 (2025: £294,615) which is not depreciated.

11. OTHER TANGIBLE FIXED ASSETS

THE ALONGSIDE CHARITY GROUP

	Freehold property £	Leasehold property £	Motor vehicles £	Fixtures fittings and equipment £	Total £
Cost					
At 1 April 2025	**456,339**	**628,217**	**36,444**	**218,835**	**1,339,835**
Additions	**-**	**14,461**	**1,151**	**-**	**15,612**
Disposals	**-**	**(25,496)**	**(10,950)**	**(54,520)**	**(90,966)**
At 31 March 2026	**456,339**	**617,182**	**26,645**	**164,315**	**1,264,481**
Depreciation					
At 1 April 2025	**86,705**	**510,876**	**23,625**	**189,162**	**810,368**
Charge for the year	**9,127**	**47,960**	**6,470**	**7,443**	**71,000**
On disposals	**-**	**(22,717)**	**(9,800)**	**(53,220)**	**(85,737)**
At 31 March 2026	**95,832**	**536,119**	**20,295**	**143,385**	**795,631**
Net book value					
At 31 March 2026	**360,507**	**81,063**	**6,350**	**20,930**	**468,850**
At 31 March 2025	*369,634*	*117,341*	*12,819*	*29,673*	*529,467*

THE ALONGSIDE CHARITY

	Freehold property £	Leasehold property £	Motor vehicles £	Fixtures fittings and equipment £	Total £
Cost					
At 1 April 2025	**456,339**	**601,429**	**25,494**	**202,393**	**1,285,655**
Additions	**-**	**14,460**	**1,150**	**-**	**15,610**
Disposals	**-**	**-**	**-**	**(52,505)**	**(52,505)**
At 31 March 2026	**456,339**	**615,889**	**26,644**	**149,888**	**1,248,760**
Depreciation					
At 1 April 2025	**86,705**	**488,369**	**15,102**	**173,754**	**763,930**
Charge for the year	**9,127**	**46,457**	**5,192**	**7,175**	**67,951**
On disposals	**-**	**-**	**-**	**(51,971)**	**(51,971)**
At 31 March 2026	**95,832**	**534,826**	**20,294**	**128,958**	**779,910**
Net book value					
At 31 March 2026	**360,507**	**81,063**	**6,350**	**20,930**	**468,850**
At 31 March 2025	*369,634*	*113,060*	*10,392*	*28,639*	*521,725*

12. FIXED ASSET INVESTMENTS

THE ALONGSIDE CHARITY GROUP	Listed investments £
Cost	
At 1 April 2025	**798,415**
Additions	**15,044**
Disposals	**-**
Revaluations	**54,594**
At 31 March 2026	**868,053**
Net book value	
At 31 March 2026	**868,053**
At 31 March 2025	*798,415*

THE ALONGSIDE CHARITY	Shares in group £	Listed investments £	Totals £
Cost			
At 1 April 2025	**2**	**798,415**	**798,417**
Additions	**-**	**15,044**	**15,044**
Disposals	**-**	**-**	**-**
Revaluations	**-**	**54,594**	**54,594**
At 31 March 2026	**2**	**868,053**	**868,055**
Net book value			
At 31 March 2026	**2**	**868,053**	**868,055**
At 31 March 2025	*2*	*798,415*	*798,417*

Investment at fair value comprised:	2026 £	*2025 £*
Equities	**856,350**	*790,670*
Cash held within the investment portfolio	**11,703**	*7,745*
Total	**868,053**	*798,415*

As required by statute, the financial statements consolidate the results of Julian House Trading Limited, which is a company registered in the United Kingdom, and which is a wholly owned subsidiary of the Company. Julian Housing Trading Limited is not a registered social housing provider. The Company has the right to appoint members to the boards of the subsidiary and thereby exercises control over it. The Alongside Charity is the ultimate parent undertaking.

At the year end, the aggregate capital and reserves of Julian House Trading Limited amounted to minus £413,430 (2025: minus £335,866) and loss for the year amounted to £77,564 (2025: loss of £11,953). The bike workshop has permanently ceased trading and is now dormant.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

13. STOCK

	The Alongside Charity Group		The Alongside Charity	
	2026	*2025*	**2026**	*2025*
	£	*£*	**£**	*£*
Retail stock	**22,129**	*23,884*	**22,129**	*13,860*

14. DEBTORS

	The Alongside Charity Group		The Alongside Charity	
	2026	*2025*	**2026**	*2025*
	£	*£*	**£**	*£*
Due within one year				
Trade debtors (gross social housing rent arrears)	**189,192**	*176,177*	**189,192**	*176,177*
Less: provision for doubtful debt	**(23,267)**	*(16,347)*	**(23,267)**	*(16,347)*
Trade debtors (others)	**187,282**	*310,225*	**187,282**	*310,225*
Amounts owed by group undertakings	**-**	*-*	**414,040**	*355,357*
Less: provision for doubtful debt	**-**	*-*	**(413,430)**	*(355,357)*
Prepayments and accrued income	**668,051**	*704,266*	**668,051**	*692,646*
VAT debtor	**15,990**	*9,645*	**15,380**	*9,529*
Other debtors	**144,635**	*105,678*	**144,635**	*105,093*
	1,181,883	*1,289,644*	**1,181,883**	*1,277,323*

Amounts owed by group undertakings include formal intercompany loans totalling £27,588 (2025: £39,588) on which interest is charged at Bank of England base rate. The Alongside Charity has provided 100% against the inter company debtor at 31 March 2026 and 31 March 2025.

15. CREDITORS

	The Alongside Charity Group		The Alongside Charity	
	2026	*2025*	**2026**	*2025*
	£	*£*	**£**	*£*
Due within one year				
Bank loans	**74,601**	*69,013*	**74,601**	*69,013*
Trade creditors	**413,286**	*181,748*	**413,286**	*170,853*
Other taxation and social security	**118,170**	*104,033*	**118,170**	*104,033*
Other creditors	**130,314**	*151,424*	**130,314**	*151,424*
Accruals and deferred income	**892,116**	*1,181,175*	**892,116**	*1,162,461*
	1,628,487	*1,687,393*	**1,628,487**	*1,657,784*

16. CREDITORS

	The Alongside Charity Group		The Alongside Charity	
	2026	*2025*	**2026**	*2025*
	£	*£*	**£**	*£*
Due after more than one year				
Bank loans	**342,195**	*417,556*	**342,195**	*417,556*
	342,195	*417,556*	**342,195**	*417,556*

The Alongside Charity has four mortgages, three with Triodos Bank and one with Bank of Scotland. Bank loans / mortgages are secured by fixed charges on individual properties.

The mortgages are repayable monthly and interest is payable at 2.25% above base rate for two of the Triodos mortgages (with a minimum rate of 2.5%), 3% above base rate (with a minimum rate of 3.5%) for one of the Triodos mortgages and 1.3% above base rate for the Bank of Scotland mortgage.

The mortgages include aggregate amounts of £92,923 (2025: £142,778) which fall due in more than five years and which are payable by instalments.

17. OPERATING LEASE COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:

	The Alongside Charity Group		The Alongside Charity	
	2026	*2025*	**2026**	*2025*
	£	*£*	**£**	*£*
Not later than one year	**594,591**	*630,785*	**594,591**	*612,785*
Later than one and not later than five years	**161,997**	*285,667*	**161,997**	*284,167*
	756,588	*916,452*	**756,588**	*896,952*

The Alongside Charity has several properties which are occupied for the duration of the associated contracted income. The lease commitment for these properties has been quantified, however if the contracts were terminated the commitment would cease.

18. UNRESTRICTED FUNDS

Income and Expenditure Reserve
This represents cumulative surpluses net of other adjustments.

	The Alongside Charity Group	The Alongside Charity
	£	£
At 1 April 2025	**3,675,385**	**3,655,898**
Total income (turnover, bank interest and investments)	**11,926,737**	**11,808,840**
Total expenditure (operating expenditure and interest payable)	**(11,683,184)**	**(11,545,798)**
Transfers to restricted reserve	**59,468**	**59,468**
Transfers from designated funds	**-**	**-**
Actuarial loss in respect of pension scheme	**(1,000)**	**(1,000)**
Reserves Carried forward	**3,977,406**	**3,977,408**

DESIGNATED FUNDS

Housing Fund

The net proceeds from the sale of our administrative office have been designated to provide housing for our clients.

	The Alongside Charity	The Alongside Charity
	£	£
At 1 April 2025	**873,000**	**873,000**
Reserves Carried forward	**873,000**	**873,000**

19. RESTRICTED RESERVES

Revenue and expenditure cannot be directly set against restricted reserves but is taken through the statement of comprehensive income and then a transfer to restricted reserves is made as appropriate. Details of any restricted income received and spent in the year and unspent at the year end are provided below:

The Alongside Charity and The Alongside Charity Group

There were restricted funds of £322,711 to carry forward at the year end date. Details of restricted monies received and spent in the year are as follows:

Year ended 31 March 2026

	Balance Brought Forward	Income in year	Spent in year /Transfers	Balance Carried Forward
	£	£	£	£
Good Start - Contactless giving	3,311	1,308	(1,207)	3,412
Domestic Abuse Services	817	2,345	(1,482)	1,680
Private Rented Sector Access Fund	23,091	-	(23,091)	-
Real Change Basingstoke	2,005	-	(2,005)	-
Sport England Inequalities Fund	2,366	-	(691)	1,675
Refugee Services	3,000	1,000	-	4,000
The Dorothy Hopkins Trust (previously the Charity of Arthur Thomas Hopkins) Fund	295,912	-	(86,154)	209,758
Homes for Ukraine Activities and Support	1,556	7,000	(3,057)	5,499
Meaningful Activities	18,944	-	(2,171)	16,773
Making a House a Home - Basingstoke	9,607	-	(1,248)	8,359
Wiltshire Property Improvements	121	-	(121)	-
Somerset Domestic Abuse Service	1,140	6,959	(2,648)	5,451
Somerset Community Foundation COL	5,043	9,000	(8,335)	5,708
Client Assistance Fund	314	-	(226)	88
Manvers Street running costs	2,532	(727)	(1,805)	-
Refuge Roof Repairs	5,000	-	(5,000)	-
Young Persons Trainer Tenancies Ripple Fund	-	18,099	(18,099)	-
Exeter client support	922	-	(877)	45
B&NES Support	4,000	19,063	(23,063)	-
LandAid Street Smart	2,286	-	(2,286)	-
Basingstoke Client Support	212	200	-	412
B&Q Neighbourly Grant	-	10,000	(7,102)	2,898
HRH Commercial for EPC	-	11,515	-	11,515
Day Centre	-	48,580	(3,343)	45,237
BANES DVA	-	408	(207)	201
	382,179	**134,750**	**(194,218)**	**322,711**

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

Year ended 31 March 2025

	Balance Brought Forward	Income in year	Spent in year /Transfers	Balance Carried Forward
	£	£	£	£
Good Start - Contactless giving	2,580	3,679	(2,948)	3,311
Domestic Abuse Services	500	1,289	(972)	817
Move on Fund	12	-	(12)	-
Private Rented Sector Access Fund	2,533	40,000	(19,442)	23,091
Real Change Basingstoke	2,354	585	(934)	2,005
Sport England Inequalities Fund	3,204	-	(838)	2,366
Healthier & Greener Lives - Devon	415	-	(415)	-
Refuge Playscheme	35	-	(35)	-
Refugee Services	2,608	720	(328)	3,000
The Dorothy Hopkins Trust	342,638	8,048	(54,774)	295,912
Homes for Ukraine Activities and Support	7,473	3,000	(8,917)	1,556
Young Persons Trainer Tenancies	137	-	(137)	-
Meaningful Activities	23,000	1,028	(5,084)	18,944
Making a House a Home - Basingstoke	10,626	-	(1,019)	9,607
Wiltshire Property Improvements	2,618	-	(2,497)	121
Modular Homes Feasibility	(1,500)	1,500	-	-
Somerset Domestic Abuse Service	4,268	1,270	(4,398)	1,140
Somerset Community Foundation COL	1,614	15,000	(11,571)	5,043
Client Assistance Fund	389	-	(75)	314
Manvers Street Running Costs	1,451	25,914	(24,833)	2,532
Personal Budgets Dorset clients	850	-	(850)	-
Refuge Roof Repairs	-	5,000	-	5,000
Young Persons Trainers Tenancies Ripple Fund	-	15,500	(15,500)	-
Exeter client support	-	1,447	(525)	922
B&NES Support	-	4,000	-	4,000
LandAid Street Smart	-	4,000	(1,714)	2,286
Basingstoke Client Support	-	212	-	212
	407,805	**132,192**	**(157,818)**	**382,179**

Restricted reserve descriptions

Good Start - Contactless Giving
This funding is obtained through contactless giving located at Nationwide bank in Bath. The funds are dedicated to assisting clients moving from supported housing to more independent living.

Domestic Abuse Services
This funding was donated to provide support for our service providing refuge accommodation.

Private Rented Sector Access Fund
Funding for private rented sector tenancy schemes for people who are, or at risk of becoming homeless.

Real Change Basingstoke
The funds are dedicated to assisting clients moving from supported housing to more independent living.

Sport England Inequalities Fund
To provide exercise equipment for vulnerable supported housing clients during lockdown and to reduce the negative impact of Covid-19.

Refugee Services
The funds are to provide support for our clients in our refugee service.

Dorothy Hopkins Trust (previously the Charity of Arthur Thomas Hopkins) Fund
To provide support and funding of projects that support women with mental health problems.

Homes for Ukraine Activities and Support
To provide items for refugees to improve their situation whilst in the UK, support for childcare and activities.

Meaningful Activities
Meaningful occupation activities for people rough sleeping in Basingstoke, Dorset and Exeter including courses, social activities and wellbeing groups.

Making a house a home - Basingstoke

Funding towards the refurbishment of our supported houses in Basingstoke and helping to make these feel homely.

Wiltshire Property Improvements
Funding for property improvements for our accommodation in Wiltshire.

Somerset Domestic Abuse Services
Funding to provide support for our service providing refuge accommodation in Somerset.

Somerset Community Foundation Cost of Living Fund
Funding to provide clients in Somerset the opportunity to sustain long term accommodation.

Client Assistance Fund
To fund emergency items for clients recently released from prison.

Manvers Street Running Costs
Funding to cover the ongoing costs of running the hostel.

Refuge Roof Repairs
Funding to refurbish the roof of one of our refuge properties.

Young Person Trainer Tenancies Ripple Fund
Funding to deliver our young persons trainer tenancy supported housing in Exeter.

Exeter Client Support
Funding to support our clients in Exeter.

Bath & North East Somerset Support
Funding to be used to support our services in Bath & North East Somerset.

LandAid Street Smart
Funding to support young people staying at our hostel.

Basingstoke Client Support
Funding to support our clients in Basingstoke.

B&Q Neighbourly Grant
Funding to refurbish the kitchen and flooring and create a gym space at one of our BANES properties.

HRH Commercial for EPC
Funding to improve the EPC ratings at 2 of our properties.

Day Centre
Funding to be used at our Day Centre.

BANES DVA
Funding to be used within the BANES DVA service.

Move on Fund
The purpose of this fund is to assist clients to move from supported housing to independent living.

Healthier & Greener Lives - Devon
Funds to be used to purchase gardening equipment and cookery courses for our clients in Devon.

Refugee Playscheme
Funding to organise events for the children of refuge clients during the school holidays.

Modular Homes Feasibility
To fund a feasibility study into the viability of providing modular housing.

Personal budgets Dorset Clients
Funding for furniture and white goods for clients in Dorset.

20. RECONCILIATION OF OPERATING SURPLUS TO CASH FLOW FROM OPERATING ACTIVITIES

	2026	*2025*
	£	*£*
THE ALONGSIDE CHARITY GROUP		
Surplus for the year	**242,553**	*190,612*
Depreciation charges	**99,454**	*94,190*
Interest receivable	**(25,451)**	*(28,118)*
Dividends receivable	**(21,479)**	*(40,890)*
Interest payable	**29,355**	*38,155*
Gain/loss on revaluation of fixed assets	**(54,594)**	*11,945*
Loss on disposal of fixed assets	**5,710**	*577*
Increase in stock	**1,755**	*18,656*
Decrease/(increase) in debtors	**107,761**	*(392,072)*
Increase/(decrease) in creditors	**(64,493)**	*56,449*
Decrease in pension liability	**(10,000)**	*(4,000)*
	310,571	*(54,496)*

21. PENSION COMMITMENTS

Social Housing Pension Scheme

As noted within the accounting policies, The Alongside Charity participates in the Social Housing Pension Scheme (SHPS), which is a funded multi-employer defined benefit scheme.

Amounts recognised in the Balance Sheet at 31 March 2026	2026	*2025*
	£	*£*
Fair value of plan assets	**234,000**	*226,000*
Present value of funded obligations	**(268,000)**	*(270,000)*
Deficit	**(34,000)**	*(44,000)*

The amounts recognised in the statement of comprehensive income are as follows

	2026	*2025*
	£	*£*
Expenses	**2,000**	*2,000*
Net interest expenses	**2,000**	*2,000*
	4,000	*4,000*

Changes in the fair value of the scheme assets are as follows:

	2026 £	*2025 £*
Fair value of plan assets at start of period	**226,000**	235,000
Interest income	**12,000**	11,000
Experience on plan assets (excluding amounts included in interest income) - gain/(loss)	**8,000**	(8,000)
Employer contributions	**15,000**	14,000
Benefits paid and expenses	**(27,000)**	(26,000)
	234,000	*226,000*

Changes in the present value of the defined benefit obligation are as follows:

	2026 £	*2025 £*
Defined benefit obligation at start of period	**270,000**	*283,000*
Expenses	**2,000**	*2,000*
Interest expense	**14,000**	*13,000*
Actuarial losses due to scheme experience	**3,000**	*10,000*
Actuarial losses due to changes in demographic assumptions	**4,000**	-
Actuarial losses/(gains) due to changes in financial assumptions	**2,000**	*(12,000)*
Benefits paid and expenses	**(27,000)**	*(26,000)*
	268,000	*270,000*

The amounts recognised in other recognised gains and losses are as follows

	2026 £	*2025 £*
Experience on plan assets (excluding amounts included in net interest cost) - gain/(loss)	**8,000**	*(8,000)*
Experience gains and losses arising on the plan liabilities - loss	**(3,000)**	*(10,000)*
Effects of changes in the demographic assumptions underlying the present value of the defined benefit obligation - loss	**(4,000)**	-
Effects of changes in the financial assumptions underlying the present value of the defined benefit obligation - (loss)/gain	**(2,000)**	*12,000*
Total actuarial gains and losses - loss	**(1,000)**	*(6,000)*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

The categories of scheme assets are as follows	**2026**	*2025*
	£	*£*
Global Equity	**26,000**	*25,000*
Liquid Alternatives	**42,000**	*42,000*
Insurance-Linked Securities	**-**	*1,000*
Property	**11,000**	*11,000*
Private equity	**1,000**	*-*
Real Assets	**22,000**	*27,000*
Private Credit	**28,000**	*28,000*
Credit Relative Value	**9,000**	*9,000*
Investment Grade Credit	**14,000**	*7,000*
Cash	**-**	*3,000*
Secured Income	**7,000**	*4,000*
Liability Driven Investment	**72,000**	*69,000*
Net Current Assets	**2,000**	*-*
Total assets	**234,000**	*226,000*

Key assumptions

	2026	*2025*
	% per annum	*% per annum*
Discount rate	**5.58**	*5.46*
Inflation (RPI)	**3.53**	*3.21*
Inflation (CPI)	**3.02**	*2.68*
Salary Growth	**4.02**	*3.68*
Allowance for commutation of pension for cash at retirement	**75% of maximum allowance**	*75% of maximum allowance*

The mortality assumptions adopted at 31 March 2026 imply the following life expectancies

	2026	*2025*
Male retiring in 2026	**20.90**	*20.50*
Female retiring in 2026	**23.20**	*23.00*
Male retiring in 2046	**22.20**	*21.70*
Female retiring in 2046	**24.60**	*24.50*

The Pensions Trust Growth Plan

The Alongside Charity also participates in the Pensions Trust Growth Plan scheme, a multi-employer scheme which provides benefits to some 1,300 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the Company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

No deficit contributions are payable by The Alongside Charity in respect of this scheme, and therefore no liability in respect of deficit contributions is required.

22. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemptions afforded by Financial Reporting Standard FRS 102 and not disclosed transactions with group undertakings. Any such transactions are eliminated on consolidation.

The trustee D Jobbins, is a board member of Komedia Bath Ltd. During the year purchases totalling £Nil (2025: £1,878) were made from Komedia Bath Ltd and sales of £Nil (2025: £12,882) and donations of £Nil (2025: £1,323) were received from Komedia Bath Ltd.

The trustee C Pugh, is a partner of Burges Salmon LLP. During the year gift in kind of £2,172 (2025: £1,440) was received from Burges Salmon by The Alongside Charity.

The trustee, J Ferguson, is a director of Ferguson Ray Consulting Ltd. During the year events income totalling £Nil (2025: £55) was received from Ferguson Ray Consulting Ltd.

Total donations from trustees were £1,000 (2025: Nil).

All our business is conducted on an arm's length basis.

23. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party of the charitable company.

24. POST BALANCE SHEET EVENTS

After the year end, a decision was made to sell two of our owned properties, 33 and 34 Corn Street. This decision was made as part of our strategy to improve the quality of housing we provide to our clients. As this decision was made after the balance sheet date no adjustment has been made to the financial statements.